

VALUES-BASED INVESTING

While most investors do not consider the moral behavior of the companies they are invested in, Values-Based Investing pursues an investment policy that aligns a client's investment objectives with their core values. In addition to our regular thoughtful portfolio construction, values-based investing includes a screening process which allows the client to invest in companies that are making a difference in the world.

At Tulsa Wealth Advisors, we follow two primary types of values-based investing: Biblically Responsible Investing and Environmental, Social & Governance Investing.

Biblically Responsible Investing (BRI)

Biblically Responsible Investing aligns client investments with biblical values. In the past, much of the screening process was only **exclusionary**, meaning that companies not meeting certain criteria would not be included in a portfolio. For example, companies that support, promote or produce products specifically related to pornography, abortion, embryonic stem cell research or alcohol consumption would be excluded. The screening process has since advanced to also include positive **inclusionary** screens to encourage investing in companies that are seeking to support biblical family values, protect the sanctity of life, promote peace, or provide for the poor and needy. Additionally, the process includes companies that operate with financial integrity and guide their businesses in line with biblical values.

Environmental, Social & Governance Investing (ESG)

Environmental, Social & Corporate Governance Investing involves three different types of screening. **First**, environmental factors, which involve how a company affects the planet. **Second**, social factors, which look at the interaction with people both inside and outside of the company. **Third**, governance factors, which consider how a company operates its finances, such as, lending practices, use of profits, board practices and conflicts of interest. Similar to BRI, ESG factors in the past have leaned toward negative exclusionary screening rather than positive inclusionary screening. Today, it incorporates both. This means companies that are increasing pollution, have poor safety records or questionable board practices, will be excluded. Alternatively, companies working towards clean energy, encourage workplace diversity, or promoting board transparency, will be included.

DISCLAIMERS

Investing involves risk, investors may incur a profit or loss regardless of the strategy or strategies employed. There is no assurance that any investment strategy will ultimately be successful profitable nor protect against loss.

Opinions expressed are those of the Advisors at Tulsa Wealth Advisors and are not necessarily those of Raymond James. Every investor's situation is unique, you should consider your investment goals, risk tolerance and time horizon before making any investment decision. Prior to making an investment decision, please consult with your financial advisor about your individual situation.

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Tulsa Wealth Advisors | Raymond James 1375 E. 71st Street, Tulsa, OK 74136
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